

REPORTS & COMMUNICATIONS

For The

PUBLIC HEARING ON THE BUDGET
29 APRIL 2020

BOARD OF EDUCATION LODI, NEW JERSEY

NOTICE is hereby given to the legal voters and residents of the School District of the Borough of Lodi, New Jersey, County of Bergen, and State of New Jersey, that a Public Hearing on the Tentatively Approved Budget of the Lodi Board of Education, Lodi, New Jersey, for the school year 2020-2021 will be held at the Board of Education Meeting Room, Lincoln School, 8 Hunter Street, Lodi, New Jersey, as follows:

DATE: **APRIL 29, 2020**
WEDNESDAY EVENING

TIME: 6:30 P.M.

PLACE: Board of Education Meeting Room
Lincoln School Building
8 Hunter Street
Lodi, NJ

SAID Budget will be on file and open to examination of the public between the hours of 8:30am and 4:00pm at the Office of the Board Secretary/Business Administrator, Lincoln School, 8 Hunter Street, Lodi, New Jersey, on all school days from the date hereof until the date of said Final Public Hearing on April 29, 2020.

BY ORDER OF THE BOARD OF EDUCATION
Of the Borough of Lodi, New Jersey

Robert R. Brown
Interim Board Secretary/Business Administrator

BOARD OF EDUCATION
LODI, NEW JERSEY

PUBLIC HEARING ON THE BUDGET
29 April 2020

A G E N D A

- I. Call to Order
- II. Pledge of Allegiance
- III. Sunshine Law
- IV. Roll Call
- V. Public Hearing On The Budget
- VI. Resolution to Adopt Final Budget
- VII. Adjournment

**BOARD OF EDUCATION
LODI, NEW JERSEY**

RESOLUTION# 30-2020

**RESOLUTION RE: ADOPTION OF FINAL BUDGET FOR 2020-2021
SCHOOL YEAR**

OFFERED BY TRUSTEE:

SECONDED BY TRUSTEE:

BE IT RESOLVED by the Board of Education of the Borough of Lodi, New Jersey, as follows:

WHEREAS, a Public Hearing on the Budget for the 2020-2021 School Year was held this evening, **APRIL 29, 2020, NOW THEREFORE,**

BE IT RESOLVED by the Board of Education of the Borough of Lodi, New Jersey as follows:

THAT the amount of money estimated to be necessary for the operation of the public schools for the District of the Borough of Lodi, New Jersey, for the 2020-2021 School Year is \$68,818,820.00 and that the General Tax Levy shall be \$38,556,561.00 and the Debt Service Tax Levy shall be \$399,098.00 (this represents a zero percent (0%) increase). The budget for the 2020-2021 school year is annexed hereto and made a part hereof, and is hereby adopted and approved by the Board.

BE IT FURTHER RESOLVED THAT the Board of Education of the Borough of Lodi, New Jersey has discussed the use of capital reserve funds for various projects in the 2020-2021 budget and approves the withdrawal from Capital Reserves for the 2020-2021 School Year Budget in the amount of \$1,630,526.00 for the purpose of the following:

Lodi High School Partial Roof	\$575,000
Lodi High School Science Lab	\$600,000
Repair of Stadium Wall	\$35,000
Wilson Window Lintel Repair	\$200,000
Washington Server Room AC	\$15,000
Phase in upgrades to fire alarm system- LHS	\$60,000

Install and upgrade Honeywell DDC control system- HVAC	\$30,000
Replace café doors in basement- TJMS	\$24,000
Painting of classrooms in new wing TJMS	\$30,000
Security and PA System Upgrade at Columbus	\$32,593
Security and PA System Upgrade at Roosevelt	<u>\$28,933</u>
TOTAL:	\$1,630,526

BE IT FURTHER RESOLVED THAT the Board of Education of the Borough of Lodi, New Jersey has discussed the use of emergency reserve funds for various projects in the 2020-2021 budget and approves the withdrawal from Emergency Reserves for the 2020-2021 School Year Budget in the amount of \$418,752.00 for the purpose of the following:

Upgraded Security Equipment at Hilltop	\$35,588
Upgraded Security Equipment at TJMS	\$113,083
Upgraded Security Equipment at Lodi High School	\$185,467
Upgraded Security Equipment at Washington	\$37,768
Upgraded Security Equipment at Wilson	<u>\$46,846</u>
TOTAL	\$418,752

DATE: APRIL 29, 2020
VOTE: